

# LAKE VIEW ESTATES HOMEOWNERS ASSOCIATION - FINANCIAL SUMMARIES

|                                    | ACTUAL FY2024<br>start June 1, 2024 | ACTUAL FY2025<br>start June 1, 2025 | BUDGET FY2026<br>start June 1, 2026 |
|------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
|                                    | ending 5/31/25                      | ending 5/31/2026                    | ending 5/31/2027                    |
| <b>CHECKING ACCOUNT (start)</b>    | <b>\$25,082.14</b>                  | <b>\$23,028.49</b>                  | <b>\$20,880.84</b>                  |
| Maintenance Fees (tax exempt)      | \$19,269.07                         | \$21,277.34                         | \$19,600.00                         |
| Donations (Morris)                 | \$0.00                              | \$0.00                              | \$0.00                              |
| Taxable Interest                   | \$441.02                            | \$230.83                            | \$300.00                            |
| <b>MONEY OUT</b>                   | <b>\$21,322.72</b>                  | <b>\$23,655.82</b>                  | <b>\$25,790.00</b>                  |
| Tax calculations (90% of expenses) | \$19,190.45                         | \$21,290.24                         | \$23,211.00                         |
| Expenses per lot (59 lots)         | \$361.40                            | \$400.95                            | \$437.12                            |
| Contributions                      | \$350.00                            | \$400.00                            | \$400.00                            |
| Insurance                          | \$1,072.00                          | \$937.00                            | \$950.00                            |
| Legal                              | \$235.00                            | \$0.00                              | \$1,400.00                          |
| Road - Maintenance                 |                                     |                                     |                                     |
| Materials (in progress)            | \$7,366.12                          | \$5,000.00                          | \$5,000.00                          |
| Materials - Spring 2027            |                                     |                                     | \$4,000.00                          |
| Labor & Equipment (in progress)    | \$2,600.00                          | \$6,100.00                          | \$1,500.00                          |
| Road - Emergency Repairs           |                                     |                                     |                                     |
| Labor & Equipment -Spring 2027     |                                     |                                     | \$1,000.00                          |
| Road - Maint. & Plow/Sand          | \$9,002.00                          | \$9,002.00                          | \$9,500.00                          |
| Road - Equip. Rental               |                                     |                                     |                                     |
| Road - Mow Shoulders/tree trimming |                                     |                                     |                                     |
| Services - Trash & Recycling       | \$280.72                            | \$1,041.44                          | \$1,500.00                          |
| Services - Dock Installation       |                                     |                                     |                                     |
| State of Maine/Filing fee          | \$0.00                              | \$15.00                             | \$50.00                             |
| Property Taxes - Lot 6             | \$193.51                            | \$211.38                            | \$230.00                            |
| IRS taxes                          | \$0.00                              | \$99.00                             | \$60.00                             |
| Misc Expenditures                  | \$153.21                            | \$850.00                            | \$200.00                            |
| <b>OPERATING INCOME</b>            | <b>(\$2,053.65)</b>                 | <b>(\$2,147.65)</b>                 | <b>(\$5,890.00)</b>                 |
| <b>CHECKING BALANCE (end)</b>      | <b>\$23,028.49</b>                  | <b>\$20,880.84</b>                  | <b>\$14,990.84</b>                  |
| <b>CD OR MONEY MARKET (end)</b>    | <b>\$10,441.02</b>                  | <b>\$10,040.14</b>                  | <b>\$10,375.00</b>                  |
| <b>LEHA ASSETS (end)</b>           | <b>\$33,469.51</b>                  | <b>\$30,920.98</b>                  | <b>\$25,365.84</b>                  |