

Lake View Estates Homeowners Association Treasurer's Report Fiscal Year 2009

During Fiscal Year 2009, Lakeview Estates Homeowners Association (LEHA) collected \$18779.34 in dues (annual Maintenance fees) including interest owed.

This can be broken down as follows:

\$16200.00	Dues collected for FY 2009
\$ 2429.34	Dues collected for prior years
<u>\$ 150.00</u>	Dues collected for next year
\$18779.34	Total dues collected in FY 2009

**Accounts Receivable as of May 31, 2009 totaled \$2083.79
(\$150.00 of which was collected after 5/31/09)**

Account balances as of May 31, 2009 totaled \$20409.89

Checking Acct	\$12936.51
CD Acct	\$ 6469.67
Savings Acct	<u>\$ 1003.71</u>
Total	\$20409.89

Attached are the following reports for FY 2009:

Balance Sheet with Accounts Receivable details as of May 31, 2009

Cash Flow Comparison for FY 2008 – 2009

Members are asked to review the current Membership List being circulated and make any necessary changes. Also, please provide both your Home address and your LEHA address.

Respectfully Submitted,

Joseph L. Longtin, Treasurer

Lakeview Estates Homeowners Association

July 25, 2009

Lakeview Estates Homeowners Association
Balance Sheet – FY 2009
(6/1/08 to 5/31/09)

ASSETS (As of 5/31/09)

Checking	\$12,936.51
CD	\$6,469.67
Savings	\$1,003.71
Outhouse	\$1,091.96
Common Lot	\$14,100.00
Accounts Receivable	\$2,233.79
TOTAL ASSETS	\$37,835.64

LIABILITIES (As of 5/31/09)

Liability	\$0.00
Other Liabilities	\$0.00
Total Liabilities	\$0.00
EQUITY (5/31/09)	\$37,835.64

Note: Accounts Receivable Details (As of 5/31/09)

Lot 24 Progressive Capital Corp	\$675.10
Lot 31 Jessica Jensen (\$150 Pd in FY2010)	\$300.00
Lot 41 Alan Moyer (Pd in FY2010)	\$658.59
Lot 45 Scott Monsen	\$300.00
Lot 53 James Roach (Pd in FY2010)	\$300.00
Total	\$2,233.79

Cash Flow Comparison - FY2008 - 2009
6/1/2007 through 5/31/2009

Category Description	6/1/2007- 5/31/2008	6/1/2008- 5/31/2009	Amount Difference
INFLOWS			
Interest Inc	357.06	116.32	-240.74
Maintenance Fees	15,658.68	18,779.34	3,120.66
Other Inc	25.00	0.00	-25.00
TOTAL INFLOWS	16,040.74	18,895.66	2,854.92
OUTFLOWS			
Bank Charge	17.90	0.00	17.90
<u>Common Lot</u>			
Construction	229.51	0.00	229.51
Dock & Fence Repairs	50.19	0.00	50.19
Dock In & Out	800.00	50.00	750.00
General Maintenance	252.09	12.00	240.09
Repairs	0.00	175.00	-175.00
<u>TOTAL Common Lot</u>	<u>1,331.79</u>	<u>237.00</u>	<u>1,094.79</u>
Insurance	1,173.00	750.00	423.00
Lien Filing or Discharge	80.41	16.42	63.99
Meeting Expense	80.00	0.00	80.00
Postage	41.28	0.00	41.28
Public Rel	29.94	0.00	29.94
Reimbursement Of Expenses	265.23	60.00	205.23
<u>Road</u>			
Grade & Gravel	4,473.76	3,812.20	661.56
Plowing & Sanding	8,000.00	8,000.00	0.00
Repairs	2,885.00	960.00	1,925.00
<u>TOTAL Road</u>	<u>15,358.76</u>	<u>12,772.20</u>	<u>2,586.56</u>
Taxes	143.82	154.39	-10.57
Trash & Recycling Pickup	410.00	410.00	0.00
Treasurer's Exp	0.00	18.42	-18.42
TOTAL OUTFLOWS	18,932.13	14,418.43	4,513.70
OVERALL TOTAL	-2,891.39	4,477.23	7,368.62